

## Explanation of variances

Name of smaller authority: **Stirchley and Brookside Parish Council**

County area (local councils and Shropshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	284,023	269,318				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	255,459	265,598	10,139	3.97%	NO		
3 Total Other Receipts	455,096	264,172	-190,924	41.95%	YES		Partnership Grant from TWC received as income on behalf of Brookside Central -61,790: Grant received from Local Trust -120,986: Grant from TWC -10,223
4 Staff Costs	226,509	253,181	26,672	11.78%	NO		
5 Loan Interest/Capital Repayment	11,369	11,221	-148	1.30%	NO		
6 All Other Payments	487,382	327,265	-160,117	32.85%	YES		Partnership Grant from TWC passed to Brookside Central - 61,793: Loan to Fairshare - 30,000: Sambrook refurbishment costs: -58,630: Service charges -8,757
7 Balances Carried Forward	269,318	207,420			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	307,678	200,227				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	514,831	516,856	2,025	0.39%	NO		
10 Total Borrowings	85,000	75,000	-10,000	11.76%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable