



**STIRCHLEY AND BROOKSIDE
PARISH COUNCIL
ACCOUNTS
2023 - 2024**

STIRCHLEY AND BROKESIDE PARISH COUNCIL

BANK RECONCILIATION

FINANCIAL YEAR ENDING 31 MARCH 2024

Prepared by Chris Maclean, Locum Clerk and RFO to the Council on 21 July 2024

Balances as per Bank Statement as at 1 April 2023


Bank of Scotland Treasurers Account	£4,456.37
Bank of Scotland Business Account	£304.74
Bank of Scotland Business Instant Savings Account	£159,092.87
Nationwide Savings Account	£77,911.82
Public Sector Investment Account	£110,000.00
Till	£208.61
Petty Cash	£226.50
Balance as at 1 April 2023	<u>£352,200.91</u>

CASH BOOK

Opening Balance at 1 April 2023	£352,200.91
Add Income in the year	£379,898.81
Sub Total	<u>£732,099.72</u>
Less Expenditure in the year	<u>£537,448.43</u>
Closing Balance at 31 March 2024	<u>£194,651.29</u>

Balances as per Bank Statement as at 31 March 2024

Bank of Scotland Treasurers Account	£1,093.58
Bank of Scotland Business Account	£11.45
Bank of Scotland Business Instant Savings Account	£2,771.92
Nationwide Savings Account	£80,649.86
Public Sector Investment Account	£110,000.00
Till	£95.63
Petty Cash	£28.85
Balance as at 31 March 2024	<u>£194,651.29</u>

Prepared by: 

Date: 22/07/2024

Approved by: 

Date: 23/07/2024

STIRCHLEY AND BROOKSIDE PARISH COUNCIL

INCOME AND EXPENDITURE ACCOUNT

FINANCIAL YEAR ENDING 31 MARCH 2024

(Last) Year Ended
31 March 2023

(Current) Year Ended
31 March 2024

(Last) Year Ended 31 March 2023		(Current) Year Ended 31 March 2024
	INCOME	
£316,718.00	Administration - Precept	£316,718.00
£21,220.00	Administration - Precept Support Grant	£14,146.66
£5,957.84	Administration - Other	£12,982.41
£22,907.32	Community and Environment	£15,633.69
£7,264.07	Parish Centre	£16,416.47
	Community Grants	£1,000.00
-£1,181.53	Restated (VAT Recoverable)	
£372,885.70	TOTAL INCOME	£376,897.23
	EXPENDITURE	
£139,310.93	Community and Environment	£189,880.80
£127,756.92	Administration	£261,075.72
£42,275.79	Parish Centre	£39,608.21
£24,377.20	Big Local	£38,240.65
£9,864.31	Civic Costs	£7,109.72
£8,500.00	Community Grants	£6,589.47
	Provision for Doubtful Debts	
-£4,178.40	Restated	
£347,906.75	TOTAL EXPENDITURE	£542,504.57
	GENERAL FUND	
£250,500.18	Balance at 01 April 2023	£267,979.13
£372,885.70	ADD Total Income	£376,897.23
£623,385.88		£644,876.36
£347,906.75	DEDUCT Total Expenditure	£542,504.57
£275,479.13		£102,371.79
£7,500.00	DEDUCT Reserves Balance	-£209.00
£267,979.13		£102,580.79

RESERVES:

Earmarked Reserve Balance £97,611.80

STIRCHLEY AND BROOKSIDE PARISH COUNCIL

BALANCE SHEET

FINANCIAL YEAR ENDING 31 MARCH 2024



(Last) Year Ended 31 March 2023		(Current) Year Ended 31 March 2024
	CURRENT ASSETS	
	Stocks and Stores	
£228.66	Work in progress	£622.66
	Debtors (Net of provision for doubtful debts)	
	Prepayments	
£13,370.36	VAT Recoverable	£23,197.74
	Temporary lendings (Investments)	
£352,200.91	Cash in hand	£194,651.29
£365,799.93	TOTAL ASSETS	£218,471.69
	CURRENT LIABILITIES	
	Creditors	£18,279.10
<hr/> £365,799.93	NET ASSETS	<hr/> £200,192.59
	REPRESENTED BY:	
	General Fund Balance	£102,580.79
£250,500.18	Reserves	
	Capital	
£90,320.80	Earmarked	£97,611.80
	Adjustments	
<hr/> £340,820.98		<hr/> £200,192.59

NOTES

- The Council has a PWLB loan facility with balance outstanding of £35,000.00

The above statement represents fairly the financial position of the Council as at 31 March 2024

Signed  
Responsible Financial Officer

Signed  
Chair

Date 23/07/2024